**ITALY**

**STRENGTHENING TRADE AND ECONOMIC TIES**

**H.E. Ambassador of Italy Mr. Lorenzo Angeleni**

Italy and India have much in common. Italy becomes a pole in the 2014 SUR (Sustainability, 70 years cousins). A Certification became a value added to the Made in Italy, the Made in India and Italy were born as Republics virtually at the same time. Italy and India were born as the biggest part of it (around 70%) is evident to Indian perception of Italy. Basic facts that may not be immediately visible lenders by buying up bad loans spreaded by systemic restructuring of the banks (for Italy). On its part Italy, as in the past so in the future, is one of the countries which benefited from the Euro crisis. Conversely, Italy has received Indian investments for nearly a decade, mainly in manufacturing. Consequently, Italy has received Indian investments for nearly a decade, mainly in manufacturing sectors and real estate. In the last few years, India has invested in the Italian market in the form of strategic joint ventures. Italy welcomes and encourages future major investments from Indian companies, which will further solidify the already strong economic partnership.

The Italian economy is recovering, according to the last Economic Survey of the International Monetary Fund. The Italian economy will grow by 0.9% in 2015 and 1.5% in 2016. The Fund expects Italy to reduce its debt-to-GDP ratio from 126.3% of GDP in 2014 to 121.7% in 2015 and 117.9% in 2016. The Italian Government is committed to reducing the budget deficit to 2.9% of GDP in 2015 and to bring it back to the euro zone’s 3% ceiling by 2016. In the last 15 years, Italy has experienced a significant improvement in its terms of trade and investment, with a surplus in the current account of the balance of payments.

**INDIA-ITALY**

**BALANCE OF TRADE Between India and Italy**

The trade balance is in favour of Italy, with the bilateral trade deficit amounting to €8 billion in 2014. In 2015, Italy’s exports to India increased by 14% compared to 2014, while India’s exports to Italy increased by 8%. According to the latest official data, Italy’s exports to India in 2015 amounted to €11.4 billion, while India’s exports to Italy in 2015 amounted to €2.6 billion. In terms of trade, Italy is the major partner of India in the European Union (EU) and 4th largest in the world.

**THE PRINCIPAL Sectors of Trade Between India and Italy**

- **Chemicals**, both raw material and pharmaceutical products, textiles, leather goods, and metal manufactures.
- **Aerospace**, both raw material and manufactured products, aircraft, parts, and components.
- **Pharmaceuticals**, both raw material and manufactured products, pharmaceutical and medicinal products.
- **Engineering**, both raw material and manufactured products, iron and steel.
- **Constructions**, both raw material and manufactured products, iron and steel.
- **Motor Vehicles**, both raw material and manufactured products, motor vehicles.
- **Agriculture**, both raw material and manufactured products, agricultural and food products.
- **Chemicals**, both raw material and manufactured products, iron and steel.
- **Aerospace**, both raw material and manufactured products, aircraft, parts, and components.
- **Pharmaceuticals**, both raw material and manufactured products, pharmaceutical and medicinal products.
- **Engineering**, both raw material and manufactured products, iron and steel.
- **Constructions**, both raw material and manufactured products, iron and steel.
- **Motor Vehicles**, both raw material and manufactured products, motor vehicles.
- **Agriculture**, both raw material and manufactured products, agricultural and food products.
- **Chemicals**, both raw material and manufactured products, iron and steel.
- **Aerospace**, both raw material and manufactured products, aircraft, parts, and components.
- **Pharmaceuticals**, both raw material and manufactured products, pharmaceutical and medicinal products.
- **Engineering**, both raw material and manufactured products, iron and steel.
- **Constructions**, both raw material and manufactured products, iron and steel.
- **Motor Vehicles**, both raw material and manufactured products, motor vehicles.
- **Agriculture**, both raw material and manufactured products, agricultural and food products.
- **Chemicals**, both raw material and manufactured products, iron and steel.
- **Aerospace**, both raw material and manufactured products, aircraft, parts, and components.
- **Pharmaceuticals**, both raw material and manufactured products, pharmaceutical and medicinal products.
- **Engineering**, both raw material and manufactured products, iron and steel.
- **Constructions**, both raw material and manufactured products, iron and steel.
- **Motor Vehicles**, both raw material and manufactured products, motor vehicles.
- **Agriculture**, both raw material and manufactured products, agricultural and food products.
- **Chemicals**, both raw material and manufactured products, iron and steel.
- **Aerospace**, both raw material and manufactured products, aircraft, parts, and components.
- **Pharmaceuticals**, both raw material and manufactured products, pharmaceutical and medicinal products.
- **Engineering**, both raw material and manufactured products, iron and steel.
- **Constructions**, both raw material and manufactured products, iron and steel.
- **Motor Vehicles**, both raw material and manufactured products, motor vehicles.

**Interview with Mr. Sergiasson, Head of Cos T&D Operations, UBI Banca**

**UBI Banca has a Representative Office in India**

UBI Banca has a representative office in India since 2014. The Indian office is located in the office of our main local partner, the Indian Bank’s representative office in India. The representative office acts as a market player: any of the local entities can contact the representative office for any assistance in their business. The representative office is managed by a local expert, who provides all the banking facilities in India to our clients. The representative office is managed by a local expert, who provides all the banking facilities in India to our clients. The representative office is managed by a local expert, who provides all the banking facilities in India to our clients. The representative office is managed by a local expert, who provides all the banking facilities in India to our clients. The representative office is managed by a local expert, who provides all the banking facilities in India to our clients. The representative office is managed by a local expert, who provides all the banking facilities in India to our clients.

UBI Banca has a Representative Office in India. The representative office is located in the office of our main local partner, the Indian Bank’s representative office in India. The representative office acts as a market player: any of the local entities can contact the representative office for any assistance in their business. The representative office is managed by a local expert, who provides all the banking facilities in India to our clients. The representative office is managed by a local expert, who provides all the banking facilities in India to our clients. The representative office is managed by a local expert, who provides all the banking facilities in India to our clients. The representative office is managed by a local expert, who provides all the banking facilities in India to our clients. The representative office is managed by a local expert, who provides all the banking facilities in India to our clients. The representative office is managed by a local expert, who provides all the banking facilities in India to our clients.